



**SCHNEIDER DOWNS**

Big Thinking. Personal Focus.

# RISK ADVISORY SERVICES

## ENTERPRISE RISK MANAGEMENT

Effective Enterprise Risk Management (ERM) is a critical enabler for strategy execution. It creates greater confidence in decision-making and achieving operational and strategic objectives while effectively enabling risks and opportunities to be actively managed.

The Schneider Downs ERM team helps clients develop, optimize and transform their risk management processes by combining deep industry expertise with repositories of leading practice tools and accelerators to develop an integrated and cross functional ERM program that aligns with your industry, strategy and performance objectives.

### **ERM Services**

**ERM Program Assessment** – Review current ERM framework and program against leading practices to identify tangible actions to enhance ERM activities, improve program acceptance and integrate ERM management with underlying business processes.

**ERM Program Development** – Provide guidance on appropriate governance, processes and infrastructure to support the target risk management culture and objectives.

**Enterprise Risk Assessment** – Execute activities to identify, analyze, prioritize, manage, monitor and report top risks. Download our Key Questions to Consider When Conducting an Enterprise Risk Assessment to get started.

**Risk Action Plans, Monitoring and Reporting** – Develop and implement tools, templates and content to monitor and report risks and risk measures, risk management strategies and plans, and risk management program activities.

**Risk Analytics** – Develop and implement Key Risk Indicators (KRI's) to better understand individual risks, risk inter-relationships, aggregate risk exposure and risk appetite and tolerance.

**Risk Management Sourcing** – Outsource or co-sourced risk management program activities, including risk assessments, monitoring and reporting, and analytics.

*Learn more at [www.schneiderdowns.com/enterprise-risk-management](http://www.schneiderdowns.com/enterprise-risk-management).*

## The Benefits of ERM

A well-designed ERM program takes an integrated approach to risk management that is aligned to a company's strategy and performance objectives. ERM programs are most successful when they are embedded within existing management functions and use a common language so that all areas of the organization are aligned on risk identification and mitigation. Effectively designed ERM programs result in the following benefits:

- » Avoid surprises through forward planning
- » Dealing effectively with disruptions and losses, minimizing financial impact
- » Enhanced organizational resilience
- » Greater confidence in decision making and achieving operational and strategic objectives
- » Increased stakeholder confidence
- » Identifying and managing risk entity-wide
- » Improving resource deployment
- » Increasing positive outcomes and advantage while reducing negative surprises
- » More effective strategic and operational planning
- » Planned risk-taking and the proactive management of risks
- » Reducing performance variability
- » Regulatory compliance and director protection
- » Profitability and Operations Management Services

## About Schneider Downs Risk Advisory

Our team of experienced risk advisory professionals focus on collaborating with your organization to identify and effectively mitigate risks. Our goal is to understand not only the risks related to potential loss to the organization, but to drive solutions that add value to your organization and advise on opportunities to ensure minimal disruption to your business.

For information visit [www.schneiderdowns.com/risk-advisory-services](http://www.schneiderdowns.com/risk-advisory-services) or contact us at [contacts@schneiderdowns.com](mailto:contacts@schneiderdowns.com).



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